

When recorded return to:
Clerk of the Board
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

A RESOLUTION OF THE PINAL COUNTY, ARIZONA, BOARD OF SUPERVISORS APPROVING THE DISPOSITION BY SALE AT PUBLIC AUCTION OF 30 PUBLIC HOUSING UNITS LOCATED IN STANFIELD, ARIZONA AND AUTHORIZING THE DIRECTOR OF THE PINAL COUNTY HOUSING DEPARTMENT TO EXECUTE AND SUBMIT TO THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ALL DOCUMENTS NECESSARY TO OBTAIN A RELEASE OF SUCH UNITS FROM CERTAIN DECLARATIONS OF TRUST

WHEREAS, Pinal County Housing Authority owns and operates 30 public housing units located in Stanfield, Arizona (the "Project"); and

WHEREAS, the Project is subject to certain Declarations of Trust ("Declarations") entered into between Pinal County Housing Authority and the United States Department of Housing and Urban Development ("HUD"), pursuant to which HUD holds beneficial interests in the Project; and

WHEREAS, the Board of Supervisors has determined it is in the best interest of Pinal County to sell the Project at public auction; and

WHEREAS, prior to such sale Pinal County must obtain from HUD a release of the Project from the Declarations.

NOW, THEREFORE, BE IT RESOLVED by the Pinal County Board of Supervisors that the sale by public auction of the Project is hereby approved.

BE IT FURTHER RESOLVED that the Director of the Pinal County Housing Department is hereby authorized to execute and submit to HUD all documents necessary to obtain a release of the Project from the following Declarations:

1. Declaration of Trust dated May 1, 1989 recorded in the Pinal County Recorder's Office as Fee No. 943485

2. Declaration of Trust dated May 1, 1989 recorded in the Pinal County Recorder's Office as Fee No. 943486
3. Declaration of Trust dated May 1, 1989 recorded in the Pinal County Recorder's Office as Fee No. 943487
4. Declaration of Trust dated December 10, 1990 recorded in the Pinal County Recorder's Office as Fee No. 997798.

PASSED AND ADOPTED this _____ day of _____, 2016, by the PINAL COUNTY BOARD OF SUPERVISORS.

ATTEST:

Chair of the Board

Clerk/Deputy Clerk of the Board

APPROVED AS TO FORM:

Deputy County Attorney