

When recorded return to:
Clerk
Pinal County Board of Supervisors
P.O. Box 827
Florence AZ 85232

RESOLUTION NO. _____

RESOLUTION OF THE PINAL COUNTY BOARD OF SUPERVISORS ACCEPTING MAINTENANCE BOND NO. 764504S-1 AS THE REQUIRED GUARANTEE BOND ASSOCIATED WITH IRONWOOD CROSSING, UNIT 3A, TRACT K, LOCATED IN SECTION 18, TOWNSHIP 2 SOUTH, RANGE 8 EAST, WITHIN SUPERVISORY DISTRICT NO. 4, AND RELEASING THE CURRENT FINANCIAL ASSURANCE.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the contractor and recommended by the Director of Public Works; and

WHEREAS, provision has been made by law and ordinance whereby the principal shall provide security to guarantee against damage by on-site construction.

THEREFORE, BE IT RESOLVED, Maintenance Bond No. 764504s-1 in the amount of Seventeen Thousand Two Hundred and 00/100 Dollars (\$17,200.00) issued by Insko Insurance Services, Inc. is accepted upon execution of this Resolution.

BE IT FURTHER RESOLVED, Subdivision Bond No.764504S in the amount of Three Hundred Forty Eight Thousand Three Hundred Nine and 34/100 Dollars (\$348,309.34) issued by Insko Insurance Services, Inc. is released upon execution of this Resolution.

PASSED AND ADOPTED this _____ day of _____, 2016, by the PINAL COUNTY BOARD OF SUPERVISORS.

Chairman of the Board

ATTEST:

Clerk/Deputy Clerk of the Board