

When recorded return to:
Clerk
Pinal County Board of Supervisors
P.O. Box 827
Florence AZ 85132

RESOLUTION NO. _____

RESOLUTION OF THE PINAL COUNTY BOARD OF SUPERVISORS
RELEASING BOND NO. 6527772 ASSOCIATED WITH RED ROCK VILLAGE II,
UNIT 1, INCLUDING A PORTION OF RED ROCK ROAD FROM SASCO ROAD
TO TREASURE ROAD, LOCATED IN SECTIONS 5, 8, 9, TOWNSHIP 10
SOUTH, RANGE 10 EAST, WITHIN SUPERVOSORY DISTRICT 2 AND
ACCEPTING THE STREETS INTO THE PINAL COUNTY HIGHWAY
MAINTENANCE SYSTEM.

WHEREAS, this matter has been brought before the Pinal County Board of Supervisors by a request by the subdivision developer; and,

WHEREAS, the Pinal County Department of Public Works has found as follows:

1. Drainage design is in accordance with Pinal County Standards.
2. As-builts for the grading were submitted to the Inspection Department.

THEREFORE BE IT RESOLVED, Bond No. 6527772 in the amount of Seven Million Seven Hundred Forty Eight Thousand Four Hundred Nine and 99/100 Dollars (\$7,748,409.99) issued by Safeco Insurance Company of America is released upon execution of this resolution.

BE IT FURTHER RESOLVED, that this Resolution shall become effective upon recording of said Resolution with the Office of the County Recorder, Pinal County, Arizona.

PASSED AND ADOPTED this _____ day of _____, 201__, by the PINAL COUNTY BOARD OF SUPERVISORS.

Chairman of the Board

ATTEST:

Clerk of the Board