



**OFFICIAL RECORDS OF
PINAL COUNTY RECORDER
VIRGINIA ROSS**

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FEE NUMBER: \$0.00
PAGES: 2
FEE NUMBER: 2015-007499



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CAPTION HEADING

Resolution No. 020415-PCEBT

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RESOLUTION NO. 020415-PCEBT

A RESOLUTION OF THE BOARD OF SUPERVISORS OF PINAL COUNTY, ARIZONA, TO BEGIN THE PROCESS, EFFECTIVE JULY 1, 2015, TO WIND DOWN AND TERMINATE THE PINAL COUNTY EMPLOYEE BENEFIT TRUST (PCEBT)

WHEREAS, Pinal County created the PCEBT effective January 01, 2000 to provide certain employee benefits to eligible employees of the County and their dependents pursuant to A.R.S. § 11-981; and

WHEREAS, Pinal County staff have recommended to the Board of Supervisors of Pinal County that the County join the Arizona Metropolitan Trust (AzMT) as the employee benefits pool to provide the employee benefits to the County's employees and eligible dependents effective July 1, 2015.

WHEREAS, once the County has joined AzMT the PCEBT will no longer be necessary as of June 30, 2015.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Pinal County, Arizona, that the Board of Trustees of the PCEBT be directed, and given the necessary authority, to begin the wind down and termination of the PCEBT effective July 1, 2015, consistent with A.R.S. § 11-981(D) and Article XIV of the Agreement and Declaration of Trust of PCEBT; and

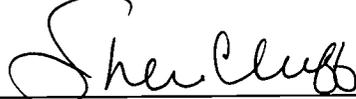
BE IT FURTHER RESOLVED by the Board of Supervisors of Pinal County, Arizona, that upon final termination of the PCEBT in compliance with all of the termination requirements of Arizona Revised Statute § 11-981, and after payment of all unpaid claims, fees, charges, premiums and related expenses, all remaining monies shall revert back to the general fund of the County.

PASSED AND ADOPTED by the Board of Supervisors of Pinal County, Arizona, this 4th day of February, 2015.

APPROVED:


Cheryl Chase, Chairwoman

ATTEST:


Sheri Cluff, Clerk of the Board



APPROVED AS TO FORM:


Lando Voyles, County Attorney

NovusAGENDA



AGENDA ITEM

February 4, 2015
ADMINISTRATION BUILDING A
FLORENCE, ARIZONA

REQUESTED BY: Greg Stanley

Funds #:

Dept. #:

Dept. Name:

Director: Greg Stanley

BRIEF DESCRIPTION OF AGENDA ITEM AND REQUESTED BOARD ACTION:

Discussion/approval/disapproval of Resolution 020415-PCEBT - a Resolution to begin the process to wind down and terminate the Pinal County Employee Benefit Trust effective on July 1, 2015 based on the Board's decision to join the Arizona Metropolitan Trust to provide employee benefits.

BRIEF DESCRIPTION OF THE FISCAL CONSIDERATIONS AND/OR EXPECTED FISCAL IMPACT OF THIS AGENDA ITEM:

BRIEF DESCRIPTION OF THE EXPECTED PERFORMANCE IMPACT OF THIS AGENDA ITEM:

MOTION:

Approve as presented.

History

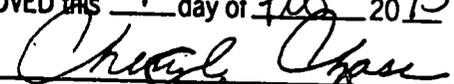
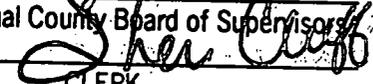
Time	Who	Approval
1/28/2015 8:42 AM	County Attorney	Yes
1/28/2015 8:46 AM	Budget Office	Yes
1/28/2015 8:59 AM	Administrative Services	Yes
1/28/2015 4:40 PM	Clerk of the Board	Yes

ATTACHMENTS:

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Resolution

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APPROVED this 4th day of Feb 2015

 Chairman, Pinal County Board of Supervisors
 ATTEST 
 CLERK